

Golden Tag Resources Ltd.

Update: Phase 6 Exploration

**San Diego Property, Durango State,
Mexico**

October 2012

Forward Looking Statements

Except for the statements of historical fact contained herein, the information presented constitutes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources

This presentation uses the terms “Measured,” “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. “Inferred Resources” have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.

Golden Tag Resources Ltd.

Stock Exchange Listing: **GOG (TSX:V)**

Shares Outstanding Issued: 53.4 M

Fully Diluted: 66.0 M

Share Price (October 18, 2012) \$0.21

Market Cap Basic: \$11.2 M

Fully Diluted: \$ 13.9 M

Board of Directors:

Marc Carrier – Director, President and C.F.O.

David Rigg, P.Geo., M.Sc. – Director and C.E.O.

Bruce Robbins, P.Geo., M.Sc.A. – Director

Luis Felipe Medina, Eng.,MBA - Director

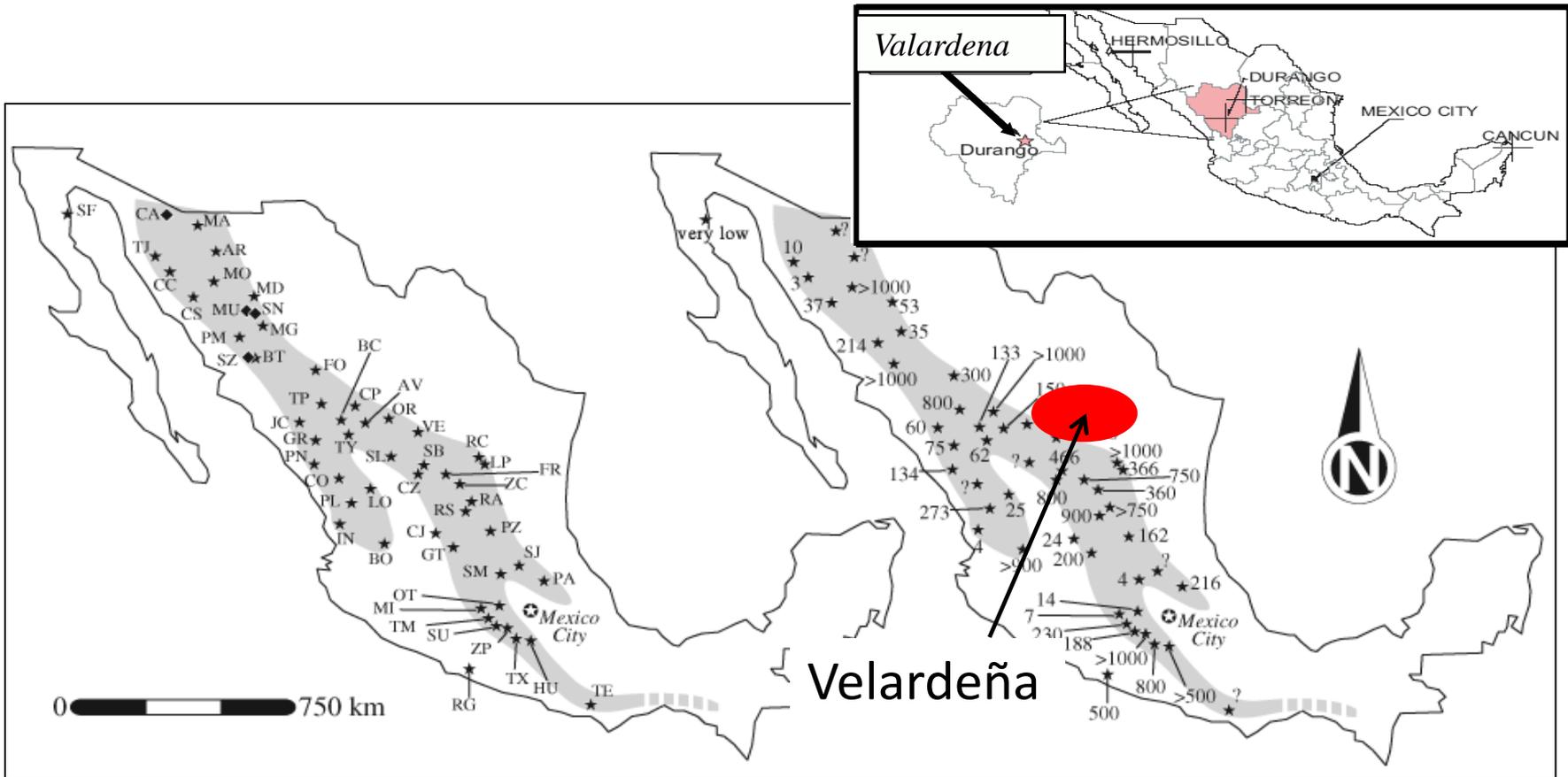
Jamie Levy –Director

Project Manager: Kateri Marchand, P.Geo.

San Diego Project, Velardeña, Mexico

- ❑ 50-50 joint venture with Golden Minerals (AUM.TSX, AUMN.NYSE)
- ❑ Amend joint venture agreement in March 2012:
- ❑ Golden Tag is currently the operator on San Diego
- ❑ Right to increase its interest to 60% by spending US\$3 million
- ❑ At the completion of Phase 6 Golden Tag will have spent over US\$1.8 million
- ❑ Updated 43-101 resource calculation scheduled for November 2012

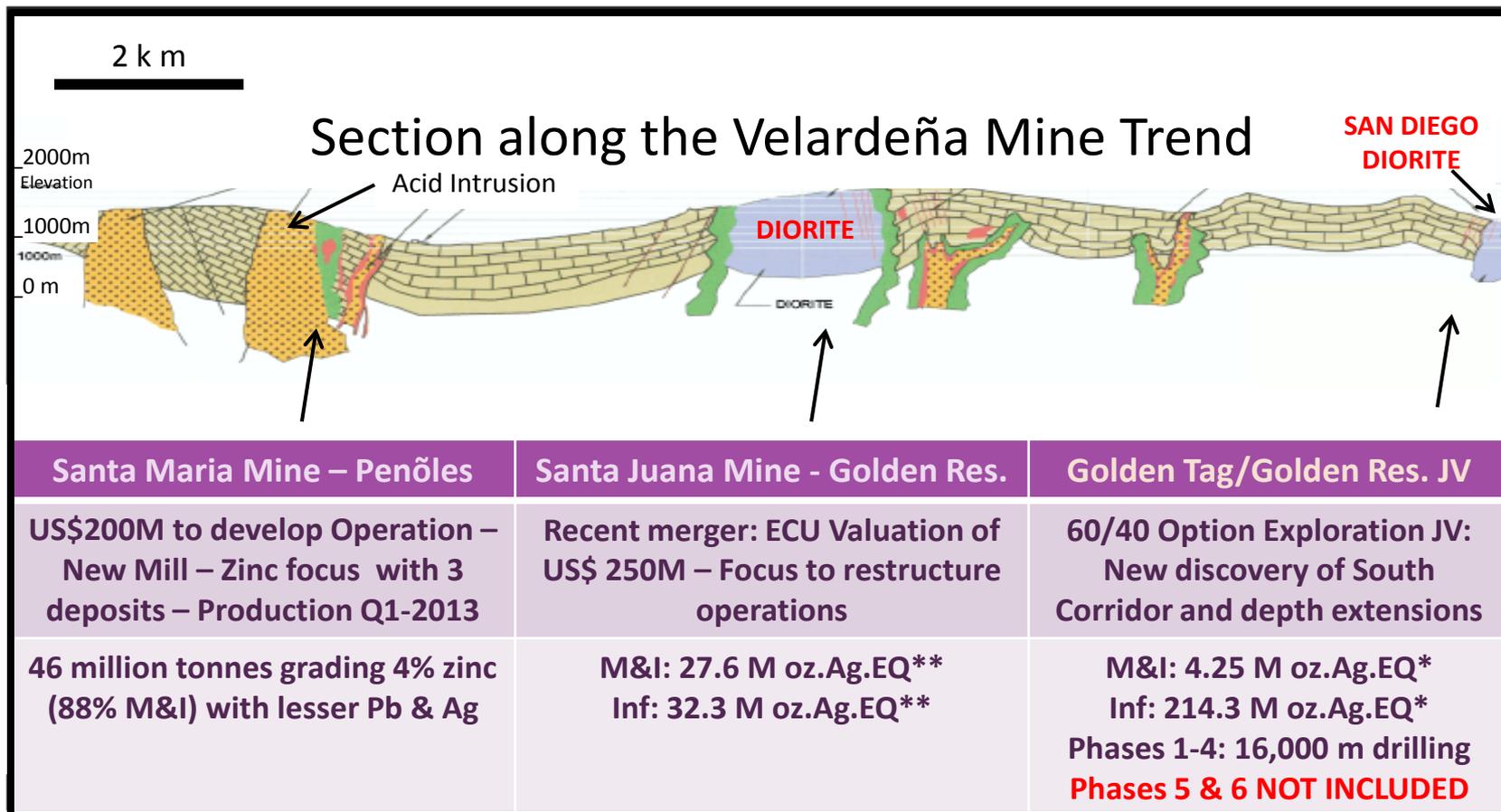
Velardeña Mining District



★ Gold and Silver Deposits in Mexico
(higher numbers = higher ounces produced)
(grey shading outlines the metallogenic belt)

"Good regional rail and road access; Nearby power and labour; Penñoles Smelter in Torreón."

Regional Mining Activity



Silver Equivalency - Ag.Eq*: San Diego – 2009 Resource Estimate with Price Deck: Ag \$14.00, Au \$775.00, Pb \$0.90 & Zn \$1.28; includes estimated mill and smelter recoveries

Silver Equivalency - Ag.Eq:** Santa Juana - 2011 Estimate with Price Deck: Ag \$23.28, Au \$1255.12, Pb \$0.95 & Zn \$0.91; includes estimated mill and smelter recoveries

Project Elevations

San Diego Project

Elevations
- above mean
sea level

1980 m

Valley
Floor
1560 m



San Diego
1470 m

Velardeña, Mexico

San Diego Project, Velardeña, Mexico



Mineralization

Dominant styles of mineralization:

1) Veins: planar sheets extending from surface to 900 meters
silver-lead-zinc (Ag-Pb-Zn); increasingly zinc rich at depth

2) Massive sulfides: silver-lead-zinc (Ag-Pb-Zn)
veins and replacement in limestone and diorite

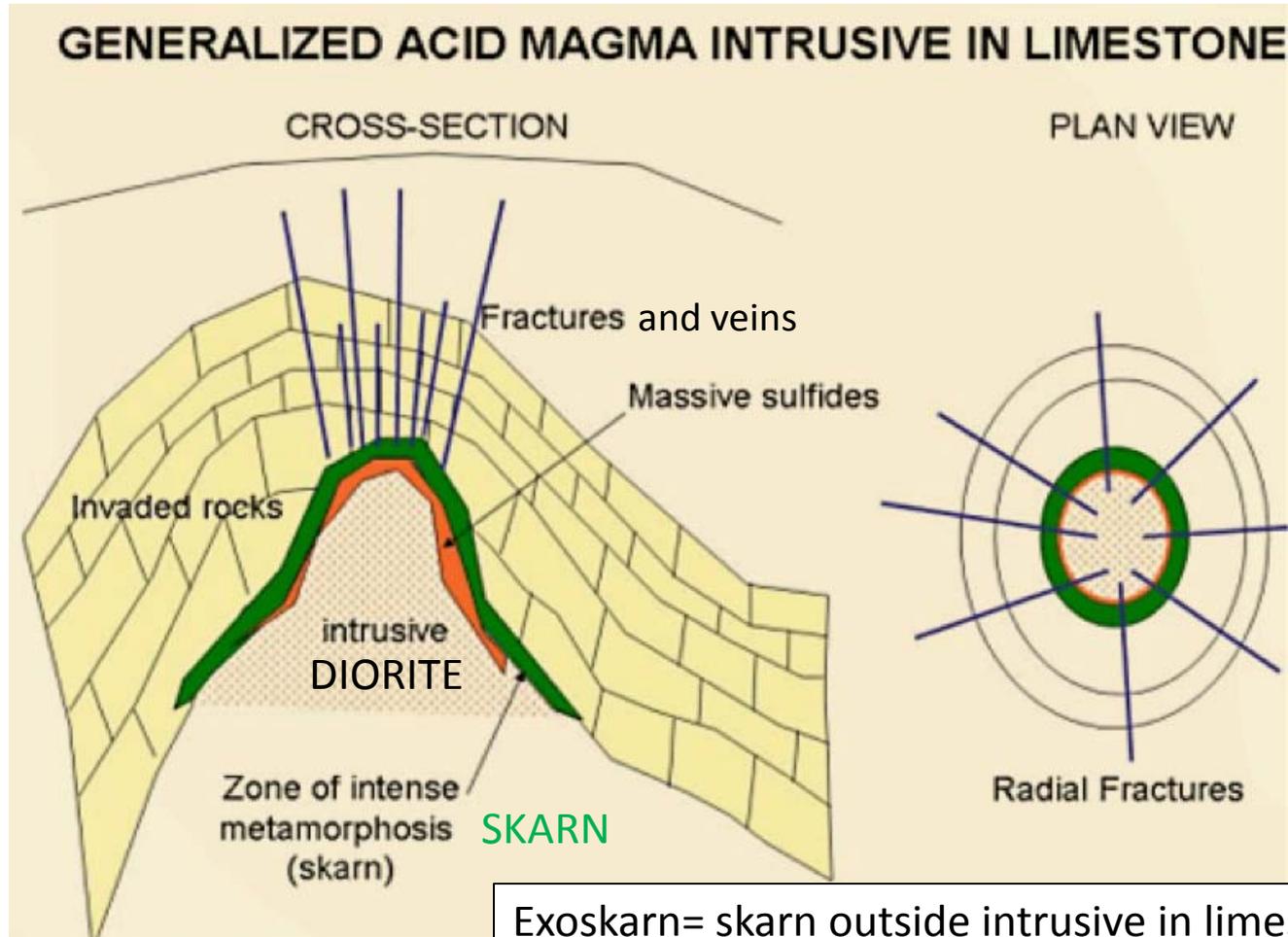
3) Endoskarns & Exoskarns: silver-lead-zinc (Ag-Pb-Zn)

Diorite: an intrusive body (like a granite)

Skarn: an alteration zone created by the reaction of a hot intrusive body with a limestone while an *Endoskarn* is within the intrusive body and *Exoskarn* is within the adjacent limestone host.

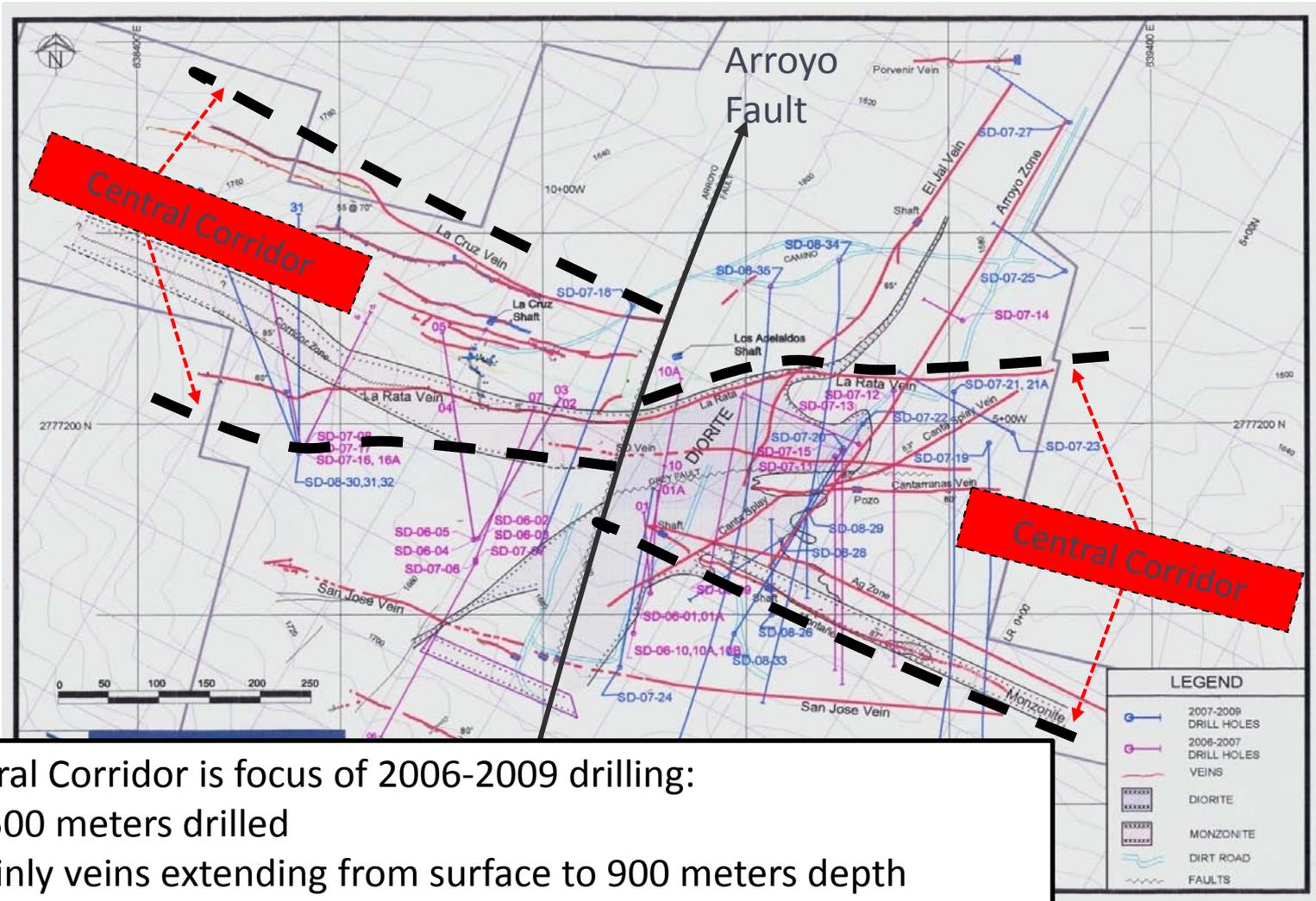
Metallic ore bodies are commonly associated with skarns in Mexico

Mineralization



Exoskarn= skarn outside intrusive in limestone
Endoskarn= skarn inside intrusive (diorite)

Central Corridor –Phase 1 - 4



Central Corridor is focus of 2006-2009 drilling:
 -16,500 meters drilled
 - Mainly veins extending from surface to 900 meters depth
 -43-101 Resource calculation in this area

(Narrow veins represent about 33% of the Resource, wider zones 33% and lower grade bulk zones 33%)

Current NI 43-101 Compliant Resource

Micon International Independent Resource Estimate (**February 2009**)

Indicated Resource:

371,000 Tonnes grading 245 Ag g/t, 1.80 % Pb, 1.33 % Zn and 0.339 Au g/t

371,000 Tonnes grading 356 g.Ag EQ/t (11.44 oz.Ag EQ/t),

4.25 Million ounces of Silver Equivalent (oz.Ag EQ)

Inferred Resource:

21,632,000 Tonnes grading 110 Ag g/t, 1.84 % Pb, 2.21 % Zn and 0.134 Au g/t

21,632,000 Tonnes grading 308 g.Ag EQ/t (9.91 oz.Ag EQ/t)

214.3 Million ounces of Silver Equivalent (oz.Ag EQ), or

Significant remaining Depth Potential: (200 to 400m depth Extension)

Additional 173.5 to 389.5 Million ounces of Silver Equivalent

Pricing: Ag \$14, Au \$775, Pb \$0.9 and Zn \$1.28

Silver Equivalency includes estimated mill and smelter recoveries

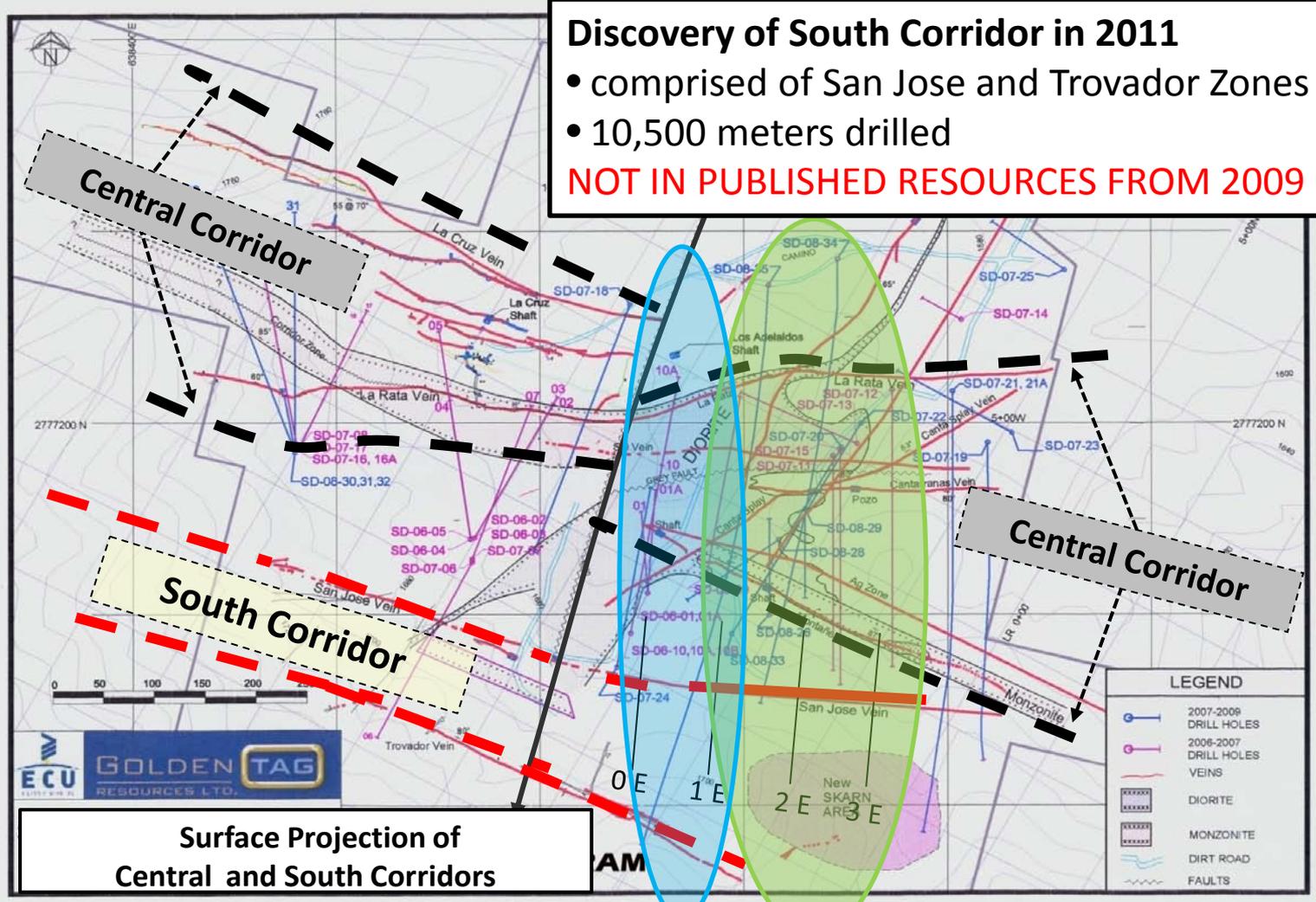
Prices Oct 15 2012: Ag \$32, Au \$1737, Pb \$0.9 and Zn \$0.86

South Corridor – Phase 5 (2011)

Discovery of South Corridor in 2011

- comprised of San Jose and Trovador Zones
- 10,500 meters drilled

NOT IN PUBLISHED RESOURCES FROM 2009

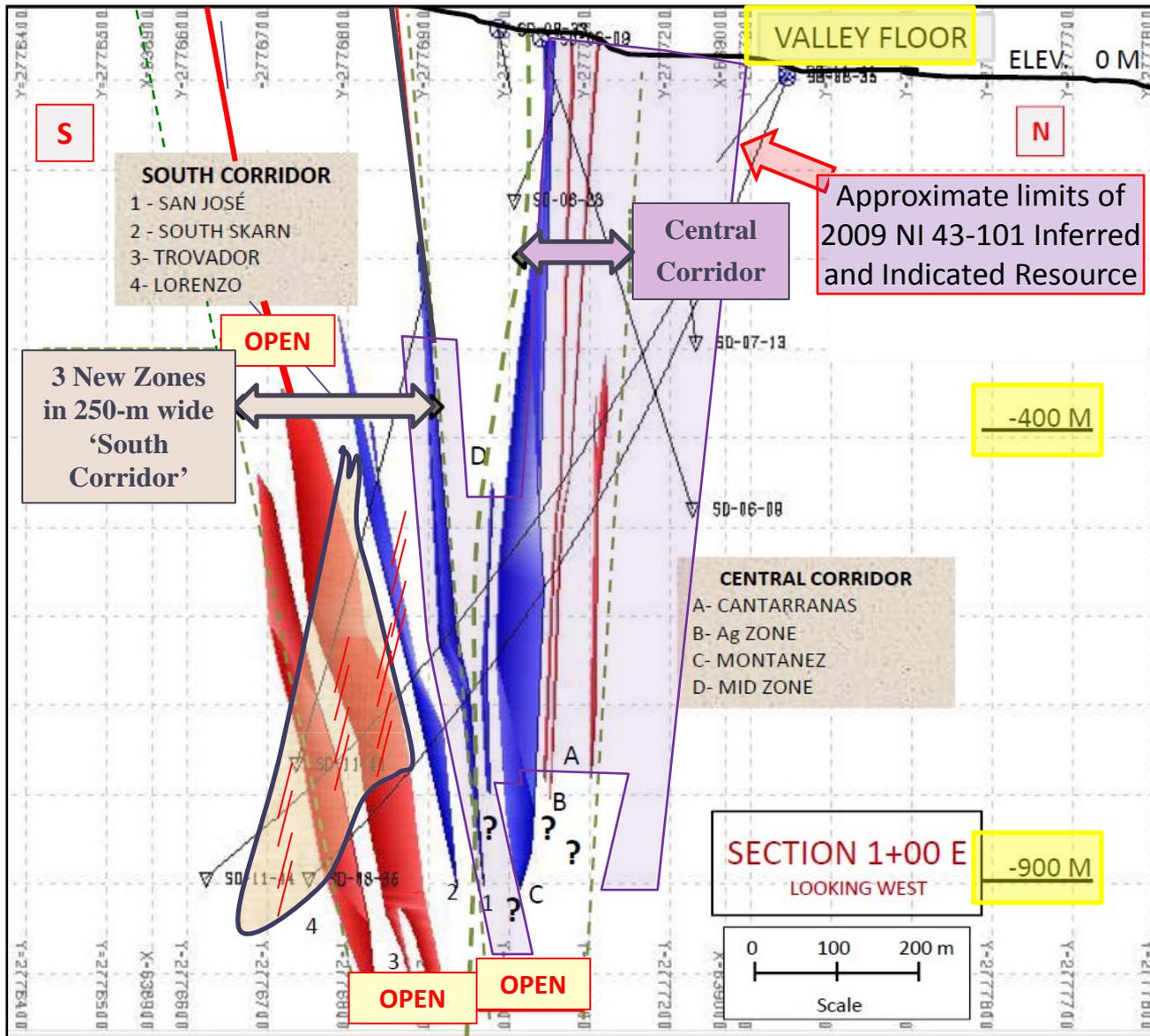


Surface Projection of Central and South Corridors

2012 drilling

2011 drilling

Strong Growth in Phase 5



Resource Potential

- Three new zones in 'South Corridor'
- Added potential resources:
 - Strike 250m (open)
 - Potential 400 to 600 m up-dip extension

PHASE 6 DIAMOND DRILLING

2012 Program of Diamond Drilling

- 5,500 meters of drilling
- Focused on resource growth and resource quality
- Evaluation of continuity of skarn and vein zones in South Corridor
- Depth extension of 2 holes; 5 new holes
- Oriented drill core and structural studies
- Mineralogy, petrography and metallurgical studies
- Revised 3D model
- 43-101 resource calculation under way

Phase 6- Mineralized Endoskarn

Hole SD-12-47

- **232.72 m grading 119 g/t Ag.EQ**
from **53 g/t Ag, 0.48% Pb, 1.34% Zn and 0.17% Cu;**
(763.5 feet grading 3.47 oz./T Ag.EQ), including:
- **154.32 m grading 132 g/t Ag.EQ**
from **57 g/t Ag, 0.49% Pb, 1.60% Zn and 0.20% Cu**
(506.3 feet grading 3.85 oz./T Ag.EQ),

Hole SD-12-49

- **240.85 m grading 148 g/t Ag.EQ**
from **63 g /t Ag, 0.77% Pb, 1.59% Zn and 0.20% Cu**
(790.2 feet grading 4.32 oz/ T Ag.EQ),Including:
- **159.05 m grading 158 g/t Ag.EQ**
from **68 g /t Ag, 0.77% Pb, 1.74% Zn and 0.22% Cu**
(521.8 feet grading 4.61 oz./T Ag.EQ)

***Ag Equivalent (Ag.EQ) Calculation** uses US\$ commodity prices based on three-year moving average of: \$1300/oz. Au; \$24.50/oz. Ag; \$0.90/lb Zn; \$0.95/lb Pb; \$3.25/lb Cu applying 100% recovery of all metals. All reported lengths are core lengths. T = short ton; T = metric tonne.

Phase 6- Mineralized Endoskarn

Hole SD-12-48

- **66.6 m grading 89 g/t Ag.EQ**

from **43 g/t Ag, 0.65% Pb, 0.80% Zn and 0.06% Cu;**
(218 feet grading 2.60 oz./T Ag.EQ)

(hole is approximately 300 meters above SD-12-47)

Hole SD-12-50A

- **241.4 m grading 143 g/t Ag.EQ**

from **63 g/t Ag, 0.75% Pb, 1.54% Zn and 0.14% Cu;**
(792 feet grading 4.18 oz./T Ag.EQ)

Results pending on last 100 meters of SD-12-50A and all of SD-12-50W

***Ag Equivalent (Ag.EQ) Calculation** uses US\$ commodity prices based on three-year moving average of: \$1300/oz. Au; \$24.50/oz. Ag; \$0.90/lb Zn; \$0.95/lb Pb; \$3.25/lb Cu applying 100% recovery of all metals. All reported lengths are core lengths. T = short ton; T = metric tonne.

Other Important Results – Phase 6

Hole SD-12-49

Trovador Vein:

- **16.80 m (12.0 m tw) grading 434 g/t Ag.EQ**
 from **118 g /t Ag, 1.10% Pb, 9.2% Zn and 0.41% Cu**
(55.1 feet grading 12.66 oz./T Ag.EQ)

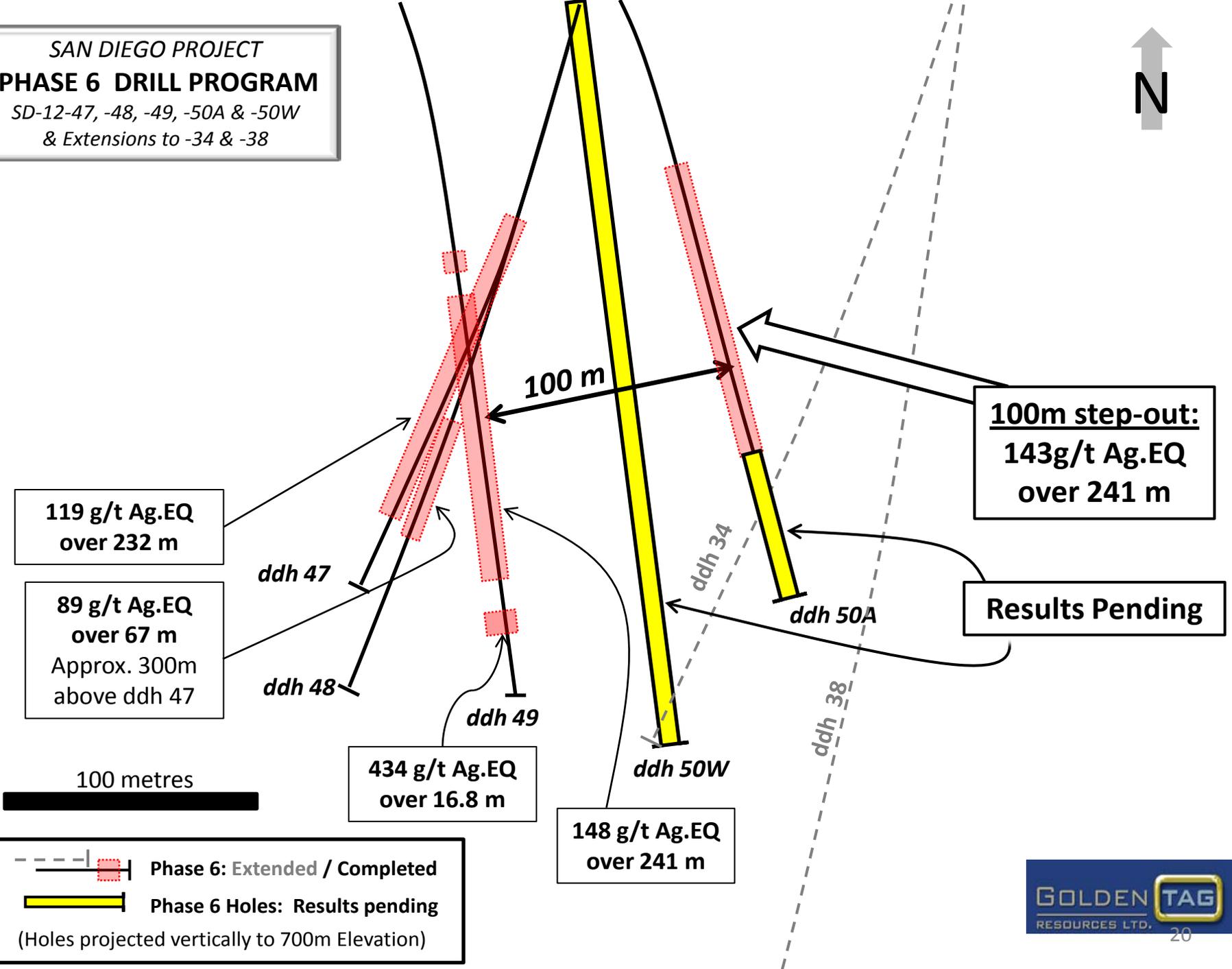
Diorite West Contact:

- **18.40 m grading 151 g/t Ag.EQ**
 from **67 g /t Ag, 1.60% Pb, 0.96% Zn and 0.02% Cu**

***Ag Equivalent (Ag.EQ) Calculation** uses US\$ commodity prices based on three-year moving average of: \$1300/oz. Au; \$24.50/oz. Ag; \$0.90/lb Zn; \$0.95/lb Pb; \$3.25/lb Cu applying 100% recovery of all metals. All reported lengths are core lengths. T = short ton; T = metric tonne.

SAN DIEGO PROJECT
PHASE 6 DRILL PROGRAM

SD-12-47, -48, -49, -50A & -50W
 & Extensions to -34 & -38



SAN DIEGO PROJECT
NEW MINERALIZED ZONES
 FROM PHASE 5 & 6



2009 Resource

OPEN

OPEN

ENDOSKARN

DIORITE

MONTANEZ ZONE

Limestone

SAN JOSÉ ZONE

143g/t Ag.EQ
 over 242 m

119 g/t Ag.EQ
 over 232 m

89 g/t Ag.EQ
 over 67 m;
 300 m above
 hole 47

**NE Sulfide
 Zones**

Grey Limestone

434 g/t Ag.EQ
 over 16.8 m

148 g/t Ag.EQ
 over 241 m

TROVADOR ZONE

100 metres

-  Phase 6 Holes: Reported 2012
 -  Phase 6 Holes: Results Pending
 -  Phase 5 Holes
- (Holes projected vertically to 700m Elevation)

